

Clarification on Percentage of Change More Than 20%

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiary for the six-month period ended 30 June 2018 represented an operating loss of Baht 68.10 million. Compared to the same period of last year, it showed a loss of Baht 119.65 million, an decrease loss of 43%. The Company would like to clarify a significance change of the Group's operating results were summarised as follows:

1. Revenue from sales and services for the six-month of 2018 was Baht 173.67 million, which decreased by 41% compared to the same period of last year. The advertising revenue from TV business decreased 28% and New Media decreased 80%.
2. Cost and expenses for the six-month of 2018 was Baht 249.82 million decreased by 41% compared to the same period of last year in line with the decreasing in revenue from sales and services. In addition, in the first quarter of 2017, the Group paid compensation for voluntary resignation plan to the employees.

Conclusions:

The Group reported operations for the six-month period ended 30 June 2018 represented an operating loss of Baht 68.10 million. Compared to the same period of last year, it showed a loss of Baht 119.65 million.

Signature_____

(Mr.Chatchai Pokogwai)

Position Managing Director

Authorized to sign on behalf of the company